



## BEQUESTS

Including a charitable bequest in your will or estate plan allows you to make a gift to Community Giving Foundation that will forever leave your mark on the community. Your bequest can be used to establish a special fund that supports broad community needs or focuses on a particular issue or cause that matters to you. Your bequest will benefit the community forever and become part of your personal legacy of giving.

### How It Works

- You include a bequest to the community foundation in your will or estate plan. We can help you or your attorney with the recommended language. (See below for sample language.)
- You determine if you'd like to support an existing fund or establish a new fund with your gift.
- Upon your death, the Foundation receives your gift.
- Your charitable gift is excluded from your assets for estate tax purposes.
- Our professional staff considers your charitable interests and determines the areas of community need that would be most impacted by grants from your gift.
- Our board issues grants in the name of the fund you supported. If you prefer, grants can be made anonymously.
- The Foundation handles all administrative details.
- Your gift can be placed into an endowment fund that is invested over time, allowing grants to be made every year to address community needs. Your gift—and all future earnings from your gift—is a permanent source of community capital, helping to do good work forever.

### Sample Bequest Language

*I devise to [Community Giving Foundation or affiliate name], a Pennsylvania nonprofit corporation, \_\_\_\_\_ (describe devise—for example, "twenty thousand dollars" or "all of the residue of my estate" or "X percent of my estate") to be used in all furtherance of the charitable purposes of the Foundation as defined in and subject to the provisions of its Articles of Incorporation and Bylaws, or to the \_\_\_\_\_ fund.*



*The information provided by the Foundation is not intended as legal, tax or investment advice. Please consult an attorney, tax advisor, or investment professional to determine what's right for you.*

# TYPES OF BEQUESTS

## Specific Bequest

You make a gift of a specific asset, property or dollar amount to the Community Giving Foundation.

## Residual Bequest

You make a gift to the Community Giving Foundation from the balance of the estate after all other debts, expenses, and other bequests have been paid.

## Percentage Bequest

You make a gift of a specific percentage of your overall estate to the Community Giving Foundation.

## Contingent Bequest

If your primary bequest cannot be met (i.e. if the person intended to receive it is no longer living), the asset, property or dollar amount will be used to make a gift to the Community Giving Foundation.

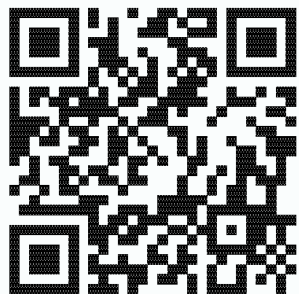


**Community Giving**  
**FOUNDATION™**

## Other Advantages

Making a bequest to the Community Giving Foundation is a simple way to leave a gift to benefit your community or the causes that matter to you after your lifetime. You can decide to create a bequest at any age by adding to an existing will or drafting a new one. In doing so you leave a legacy to your community while enjoying the assets you need to maintain your current lifestyle. Plus, you are able to distribute some or all of your assets with tax benefits.

Bequest gifts can include cash, appreciated stocks or other assets. Some of the most tax-efficient asset types to give through your estate plan come from retirement plan accounts since heirs would be taxed on the income in respect of the decedent.



Contact us to learn more about the ways we can help you tell your community giving story through bequests. Scan the QR code or visit [csgiving.org/dashboard](https://csgiving.org/dashboard) to access our **Giving Workbook**.

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