



Historical Facts Since Inception December 31, 2022

Year	(Millions)		Admin Fee Income	% of Every \$Spent on Program Expenses	Grants Spending
	Assets	Investments			
1999	27.7	24.3	1%	18.50%	5.00%
2000	27.0	24.5	1%	83.00%	5.00%
2001	25.6	23.0	1%	80.40%	4.50%
2002	23.4	21.1	1%	71.50%	4.50%
2003	28.3	25.4	1%	83.20%	4.50%
2004	30.1	27.7	1%	80.80%	4.50%
2005	31.4	29.6	1%	80.40%	4.50%
2006	38.0	35.9	1%	78.10%	4.50%
2007	39.3	36.4	1%	83.10%	4.50%
2008	31.8	27.8	1.0/1.5/2.0%	72.00%	4.50%
2009	36.1	31.0	1.0/1.5/2.0%	77.30%	4.50%
2010	38.1	33.1	1.0/1.5/2.0%	73.90%	4.50%
2011	36.9	32.2	1.0/1.5/2.0%	71.20%	4.50%
2012	39.3	35.3	1.0/1.5/2.0%	79.80%	4.50%
2013	45.4	41.7	1.0/1.5/2.0%	69.30%	4.50%
2014	50.5	46.8	1.0/1.5/2.0%	76.00%	4.50%
2015	49.0	45.9	1.0/1.5/2.0%	78.00%	4.50%
2016	50.5	47.1	1.0/1.5/2.0%	74.90%	4.50%
2017	55.5	51.8	1.5%	79.60%	4.25%
2018	51.6	48.0	1.5%	77.20%	4.25%
2019	67.8	58.3	1.5%	78.20%	4.25%
2020	76.5	66.6	1.5%	81.40%	4.25%
2021	84.3	74.2	1.5%	83.37%	5.00%
2022	64.3	60.9	1.5%	TBD	4.50%

Investments		
Return	Fee %	Consultant
Unknown	Unknown	Smith Barney
1.8%	Unknown	Smith Barney
-5.2%	Unknown	Smith Barney
-9.3%	Unknown	Smith Barney
18.7%	Unknown	Smith Barney
9.5%	Unknown	Smith Barney
6.2%	Unknown	Smith Barney
11.8%	0.80%	Cornerstone
7.0%	0.87%	Cornerstone
-20.6%	0.85%	Cornerstone
17.1%	0.85%	Cornerstone
9.4%	0.89%	Cornerstone
0.6%	0.89%	Cornerstone
12.3%	0.91%	Cornerstone
18.9%	0.94%	Cornerstone
5.6%	0.92%	Cornerstone
0.3%	0.87%	Cornerstone
6.7%	0.62%	Cornerstone
16.2%	0.49%	Cornerstone-WT
-6.6%	0.41%	WilmingtonTrust
22.1%	0.40%	WilmingtonTrust
15.3%	0.42%	WilmingtonTrust
14.0%	0.41%	WilmingtonTrust
-16.7%	0.39%	WilmingtonTrust

5.87% 23 year simple average return