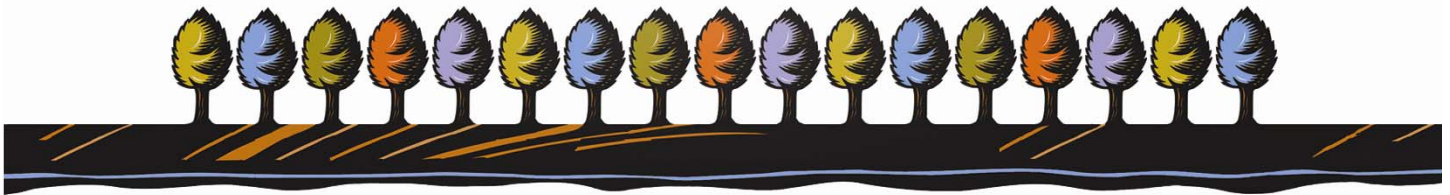


## Central Susquehanna Community Foundation



**Press Release June 2006**

### **Selinsgrove Area Youth Foundation announces affiliation with the Central Susquehanna Community Foundation**

**Selinsgrove-**The Selinsgrove Area Youth Foundation (SAYF) is pleased to announce its affiliation with the Central Susquehanna Community Foundation (CSCF).

The SAYF was founded in 1994 and has endowed assets of approximately \$400,000. The SAYF will maintain its incorporation and control of its grant making decisions. The Central Susquehanna Community Foundation will provide investment, back office and development services as needed for the Selinsgrove group. The CSCF will open an office in the new Chamber of Commerce Building along Routes 11 & 15.

Each year, \$9,000 in scholarships is given to four Selinsgrove Area school students. In addition to giving financial aid to college-bound students nominated by school officials, the youth foundation has funded community projects such as KidsGrove, the Selinsgrove Pool, Snyder County Library System and improvements at the high school football and track fields.

Thomas Gates, SAYF President, is eager to increase awareness of the organization so that more scholarships can be granted along with funding more projects in the community and school district. "Forming a partnership with our local community foundation is beneficial for everyone involved," said Gates.

When a charitable gift is made through a community foundation, it has the opportunity to benefit the community forever with a permanent endowment. SAYF's endowment will be invested, and earnings from the fund will act as a permanent source of community capital, helping to do good work today and in the future. The CSCF's Executive Director, Eric DeWald, is excited to welcome the new affiliation. "It's been a great experience working with the SAYF board, and we're thrilled they decided to partner with us. It's important to all of us to make a lasting impact on youth," noted DeWald. Michael Flock, SAYF's Vice President, will be joining the CSCF's board of directors in 2006.

Members of the SAYF Board of Directors are Thomas Gates (President), Michael Flock (Vice President), John Fischer (Treasurer), Marvin J. Rudnitsky, J.D. (Asst. Secretary), Kendra Aucker, Arthur F. Bowen (Secretary), Dr. Fred Johnson, Kurt Kissinger, Dr. Jay Lemons, and William D. Robinson.

The Central Susquehanna Community Foundation is the charitable connection for people living and working in Snyder, Union, Northumberland, Montour, Columbia and lower Luzerne Counties. We are a local organization with far-reaching benefits for anyone interested in philanthropy and we provide services to all donors. We offer a variety of giving tools to help people achieve their charitable goals, all of which qualify for maximum tax advantages. For more information, call the CSCF at 570-752-3930 or visit us at [www.csgiving.org](http://www.csgiving.org).

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**Photo caption:** From left are Michael Flock, vice president of the Selinsgrove Area Youth Foundation, and John DeFinnis, board chairman of the Central Susquehanna Community Foundation.